

MINUTES
WORK SESSION OF THE BOARD OF DIRECTORS
METROPOLITAN ATLANTA RAPID TRANSIT AUTHORITY

September 10, 2020

12:00 p.m.

Board Members Present

Roberta Abdul-Salaam*
Robert Ashe*
Roderick Edmond
William Floyd
Roderick Frierson
Jerry Griffin
Freda Hardage (**Chair**)
Alicia Ivey
Russell McMurry**
John Pond
Rita Scott
W. Thomas Worthy*

Staff Members Present

Jeffrey Parker
Luz Borrero
Collie Greenwood
Kevin Hurley
Melissa Mullinax
Elizabeth O'Neill
Franklin Rucker
David Springstead
LaShanda Dawkins
Paula Nash
Dorinda McCombs
Dean Mallis

Also, in attendance: Kirk Talbott, Santiago Osorio, Tyrene Huff, Marie Peters, Robert Highsmith, Chris Pinckney and Koko Lewis of Holland & Knight

Approval of August 13, 2020 Work Session Meeting Minutes

On a motion by Mr. Griffin, seconded by Mr. Durrett, the minutes were unanimously approved by a vote of 8 to 0 with 9** members present.

Chair's Report

Upcoming Meetings

Thursday, September 17, 2020 - 10:00 a.m.

- External Relations Committee

Wednesday, September 30, 2020 - 9:30 a.m.

- Planning & Capital Programs Committee
- Operations & Safety Committee (immediately following)
- Business Management Committee (immediately following)

* Board members Roberta Abdul-Salaam, Robert Ashe and W. Thomas Worthy joined the meeting after the vote for the approval of the minutes.

** Russell McMurry is the Commissioner of Georgia Department of Transportation (GDOT), and is therefore, a non-voting member of the MARTA Board of Directors.

General Manager/CEO's Report

Hazard Pay

Jeffrey Parker, GM/CEO, presented a proposal submitted to MARTA's management for Hazard Pay for frontline employees. The following topics were discussed:

- MARTA COVID Funding Gap Application of Cares Act Funding
 - Cares Act funding provides MARTA with financial support that will aid the Authority to continue to operate through 2024
 - Focus is on Administrative efficiency that will be presented to the Board over the next year
- ATU – Local 732 Hazard Pay Proposal includes:
 - Employees receiving one and one-half times their regular rate of pay
 - The hazard pay would be in effect for Coronavirus emergency-related per the federal government or by Georgia's Governor
 - An employee would only receive hazard pay for actual hours worked
- Cost of Hazard Pay Request
 - This proposal would cost the Authority approximately \$76.3 million

Authorizing the Insurance, Sale, Execution and Delivery of Refunding Series 2020B Taxable Fixed Rate Sales Tax Revenue Bonds

Kevin Hurley, CFO, presented the above agenda item. Topics discussed:

- 2020B Refunding Issue
 - MARTA took bids on September 9, 2020, for Bond Series 2020B at \$270.1 million
- Series 2020B Bid Results
 - Competitive bids (6 bids were received)
 - Barclays Capital Inc was the winner
- Series 2020B Refunding Highlights
 - Taxable advance refunding
 - Total refund \$250.8M
 - NPV interest savings #32.2M
 - Average Annual savings \$2
- Board of Directors Actions
 - Approve the resolution for the insurance, sale, execution and delivery of the series 2020B bonds

Discussion re Award of a Single Source Contract for the Procurement of Needlepoint Bipolar Ionization [NPBI]

Elizabeth O'Neill, Chief Counsel, briefed the Board on the above agenda item. The purpose is to correct the name of the entity who will perform the actual service under the single-source contract to the procurement of Needlepoint Bipolar Ionization [NPBI].

Other Matters

None

Adjournment

The meeting adjourned at 12:34 p.m.